

HARDSHIP COMMITTEE REPORT

Friday, November 8, 2013

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, November 8, 2013, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2013-11-086: Participant is requesting a full withdrawal of his account balance of \$6,917.40 for purchase of a vehicle.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-11-087: Participant is requesting a full withdrawal of her account balance of \$2,498 for medical bills, loss of wages and to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages.

Case No. 2013-11-088: Participant is requesting a partial distribution in the amount of \$15,266.31 of his account balance of \$60,219.60 for medical expenses, funeral expenses and mortgage payments that are past due.

The Hardship Committee approved a partial distribution in the amount of \$5,100 based on documentation submitted for funeral bill. The committee requested additional documentation before a decision can be made for the medical expenses and mortgage payments.

Case No. 2013-11-089: Participant is requesting a full withdrawal of her account balance of \$6,458 for eviction and legal fees.

The Hardship Committee approved a full withdrawal based on documentation submitted.

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Case No. 2013-11-090: Participant is requesting a partial distribution in the amount of \$1,800 of her account balance of \$3,269 for dental expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,740 based on documentation submitted.

Case No. 2013-11-091: Participant is requesting a full withdrawal of her account balance of \$2,891 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2013-11-092: Participant is requesting a full withdrawal of her account balance of \$1,690 for loss of wages and mortgage payments that are in foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages and foreclosure.

Case No. 2013-11-093: Participant is requesting a partial distribution in the amount of \$4,500 of her account balance of \$14,035 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on documentation submitted.

November 8, 2013

Date Accepted

Susan Allsup, Administrative Assistant

November 8, 2013

Date Accepted

Virginia Burton, Secretary